

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 3602]
October 13, 1950]

Lifting of Railway Express Embargo on Shipments of Coin to This Bank

*To all Member and Nonmember Banks
in the Second Federal Reserve District:*

In our Circular No. 3593, dated September 25, 1950, we advised you that, in view of the embargo imposed by the Railway Express Agency, Inc., on all express shipments consigned to and from New York City and vicinity, shipments of coin should be sent to us by insured, fourth class mail, during the period of the embargo.

The Railway Express Agency, Inc., has now informed us that, effective today, express service will again be available. Accordingly, you should now resume sending to us coin, by express, charges collect, pursuant to the provisions of paragraph 11 of our Operating Circular No. 3, Revised September 23, 1949, entitled "Paper Currency and Coin."

ALLAN SPROUL,
President.